

Columbia Gulf Transmission, LLC
FERC NGA Gas Tariff
Baseline Tariffs
Proposed Effective Date: June 15, 2025
Service Agreement No. 320030-0 – Macquarie Energy LLC
Option Code A



Columbia Gulf Transmission, LLC
700 Louisiana St., Suite 1300
Houston, Texas 77002

June 10, 2025

Macquarie Energy LLC
500 Dallas Street, Suite 3300
Houston, Texas 77002
Attention: John Knock
John.knock@macquarie.com

RE: FTS-1-ELXP Service Agreement No. 320030
Negotiated Rate Letter Agreement

Dear John:

This Negotiated Rate Letter Agreement ("NRL") between Columbia Gulf Transmission, LLC ("Transporter" or "CGT") and Macquarie Energy LLC ("Shipper"), shall set forth the applicable rates and other rate provisions associated with the transportation service provided by Transporter to Shipper pursuant to the above-referenced Service Agreement. Transporter and Shipper may be referred to individually as a "Party" or collectively as the "Parties".

Shipper and Transporter hereby agree:

1. The "Negotiated Reservation Rates" during the term for the transportation service provided shall be those rates and terms agreed upon as set forth in the ATTACHMENT A attached hereto.
2. In addition to payment of the reservation rate as set forth in Paragraph 1, Shipper must pay all applicable commodity charges, commodity surcharges, overrun charges and retainage charges set forth in Transporter's FERC Gas Tariff as they may change from time to time. These charges are allowed costs that shall be included in the calculation mechanisms highlighted under Items 1-3 shown below.
3. Required Approvals. This NRL, together with the Agreement will be filed with the FERC and shall be subject to FERC's acceptance on terms acceptable to Transporter in its sole discretion. If any terms of this NRL are disallowed by any order, rulemaking, regulation or policy of the FERC, Transporter may terminate this NRL with no further notice to Shipper. If any terms of the Agreement are in any way modified by order, rulemaking, regulation or policy of the FERC, Transporter and Shipper may mutually agree to modify this NRL with the goal of ensuring that the original commercial intent of the parties is preserved. If the parties cannot mutually agree to modifications hereto, Transporter reserves the right to

terminate this NRL with no further notice to Shipper. Transporter will have no liability for any costs incurred by Shipper or related to the service rendered or contemplated to be rendered hereunder.

Accepted and agreed to this 11th day of June, 2025.

Macquarie Energy LLC

By: _____

Title: _____

John Knock
Executive Director

Date: _____



Kevin J. Pooler
Executive Director

Columbia Gulf Transmission, LLC

By: _____

Title: _____

VP Marketing

Date: _____

06/11/2025

JR

LM

DR

ATTACHMENT A

NEGOTIATED RESERVATION RATES

Primary Receipt Point(s)*	Primary Delivery Point(s)*	Transportation Demand (Dth/day)	Term	Demand Rate	Commodity Rate	Rate Schedule
Onshore Pool (P30)	Sonat-Shadyside (4078)	40,000 Dth/day	June 15, 2025 – July 31, 2025	*/**	Maximum applicable recourse commodity rate as may be amended from time to time	FTS-1-ELXP

* For transportation service from a secondary receipt point to a secondary delivery point or from a primary receipt point to a secondary delivery point, such service shall be subject to the terms and conditions of Transporter's FERC Gas Tariff as amended from time to time, and the Monthly Demand Rate shall be \$2.281/dth from June 15, 2025 through July 31, 2025.

**For transportation service from a primary or secondary receipt point to a primary delivery point, Shipper agrees to pay to Transporter a Monthly Demand Rate of \$1.521/Dth for the term of June 15, 2025 through July 31, 2025 plus the Daily Index-Based Volumetric Rate set forth in Section 1, unless Transporter and Shipper mutually agree to a Monthly Index-Based Volumetric Rate set forth in Section 2, or an Alternative Volumetric Rate set forth in Section 3.

1. Daily Index-Based Volumetric Rate:

Index-Based Volumetric Rate = Net Daily Spread where:

Shipper agrees to pay Transporter 50% of the value derived from the following spread on confirmed and scheduled volumes:

Net Daily Spread = (Southern Natural, La. minus \$0.08) minus Columbia Gulf, La. minus Applicable Retainage minus Applicable Commodity Charges minus Applicable Demand Charges.

Southern Natural, La. = The daily Index price for Southern Natural, La. as published in Platts Final Gas Daily Price Survey Midpoint for the gas day of scheduled transportation.

Columbia Gulf, La. = The daily Index price for Columbia Gulf, La. as published in Platts Final Gas Daily Price Survey Midpoint for the gas day of scheduled transportation.

If the amount calculated on any given day results in a negative value, the amount due to Transporter on that day shall not be less than \$0.00. If the amount calculated on any given day results in a negative value, and the Shipper elects to ship, the amount due to Shipper on that day shall not be less than \$0.00. The value calculated each day shall be independent from the value calculated for every other day.

2. Monthly Index-Based Volumetric Rate:

Transporter and Shipper may alternately mutually agree to a Monthly Index-Based Volumetric Rate for all, or a portion of the quantities scheduled under this Agreement.

Index-Based Volumetric Rate = Net Monthly Spread where:

Shipper agrees to pay Transporter 50% of the value derived from the following spread on confirmed and scheduled volumes:

Net Monthly Spread = (Southern Natural, La. minus \$0.08) minus Columbia Gulf, La. minus Applicable Retainage minus Applicable Commodity Charges minus Applicable Demand Charges.

Southern Natural, La. = The Inside FERC first of month price for Southern Natural, La. as published in Platts Inside FERC's Gas Market Report First of Month.

Columbia Gulf, La. = The Inside FERC first of month price for Columbia Gulf, La. as published in Platts Inside FERC's Gas Market Report First of Month.

If the amount calculated in any given month results in a negative value, the amount due to Transporter for that month shall not be less than \$0.00. The value calculated each month shall be independent from the value calculated for every other month.

3. Alternative Volumetric Rate:

Transporter and Shipper may alternately mutually agree to a positive Alternative Volumetric Rate(s) for all, or a portion of the quantities contracted under this agreement.

Service Agreement No. 320030

Revision No. 0

FTS-1 SERVICE AGREEMENT

THIS AGREEMENT is made and entered into this 10 day of June, 2025, by and between COLUMBIA GULF TRANSMISSION, LLC ("Transporter") and MACQUARIE ENERGY LLC ("Shipper").

WITNESSETH: That in consideration of the mutual covenants herein contained, the parties hereto agree as follows:

Section 1. Service to be Rendered. Transporter shall perform and Shipper shall receive the service in accordance with the provisions of the effective FTS-1 Rate Schedule and applicable General Terms and Conditions of Transporter's FERC Gas Tariff, Third Revised Volume No. 1 ("Tariff"), on file with the Federal Energy Regulatory Commission ("Commission"), as the same may be amended or superseded in accordance with the rules and regulations of the Commission herein contained. The maximum obligations of Transporter to deliver gas hereunder to or for Shipper, the designation of the points of delivery at which Transporter shall deliver or cause gas to be delivered to or for Shipper, and the points of receipt at which the Shipper shall deliver or cause gas to be delivered, are specified in Appendix A, as the same may be amended from time to time by agreement between Shipper and Transporter, or in accordance with the rules and regulations of the Commission.

Section 2. Term. Service under this Agreement shall commence as of June 15, 2025, and shall continue in full force and effect until July 31, 2025. Shipper and Transporter agree to avail themselves of the Commission's pre-granted abandonment authority upon termination of this Agreement, subject to any right of first refusal Shipper may have under the Commission's Regulations and Transporter's Tariff.

Section 3. Rates. Shipper shall pay the charges and furnish the Retainage as described in the above-referenced Rate Schedule, unless otherwise agreed to by the parties in writing and specified as an amendment to this Service Agreement. Transporter may agree to discount its rate to Shipper below Transporter's maximum rate, but not less than Transporter's minimum rate. Such discounted rate may apply to: (a) specified quantities (contract demand or commodity quantities); (b) specified quantities above or below a certain level or all quantities if quantities exceed a certain level; (c) quantities during specified time periods; (d) quantities at specified points, locations, or other defined geographical areas; (e) that a specified discounted rate will apply in a specified relationship to the quantities actually transported (i.e., that the reservation charge will be adjusted in a specified relationship to quantities actually transported); and (f) production and/or reserves committed by the Shipper.

Section 4. Notices. Notices to Transporter under this Agreement shall be addressed to it at 700 Louisiana St., Suite 1300, Houston, Texas 77002-2700, Attention: Customer Services and notices to Shipper shall be addressed to it at Macquarie Energy LLC, 500 Dallas Street, Suite 3300, Houston, TX 77002, Attention: John Knock, until changed by either party by written notice.

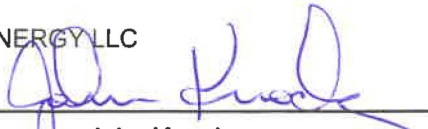
Section 5. Superseded Agreements. This Service Agreement supersedes and cancels, as of the effective date hereof, the following Service Agreement(s): N/A.

MACQUARIE ENERGY LLC

By

Title

Date



John Knock


Executive Director

COLUMBIA GULF TRANSMISSION, LLC

By

Title

Date



VP Marketing

06/11/2025


Kevin J. Pooler
Executive Director

Appendix A to Service Agreement No. 320030
Under Rate Schedule FTS-1
between Columbia Gulf Transmission, LLC ("Transporter")
and Macquarie Energy LLC ("Shipper").

Transportation Demand

<u>Begin Date</u>	<u>End Date</u>	<u>Transportation Demand Dth/day</u>	<u>Recurrence Interval</u>
06/15/2025	07/31/2025	40,000	1/1 - 12/31

Primary Receipt Points

<u>Begin Date</u>	<u>End Date</u>	<u>Measuring Point No.</u>	<u>Measuring Point Name</u>	<u>Maximum Daily Quantity (Dth/day)</u>	<u>Recurrence Interval</u>
06/15/2025	07/31/2025	P30	ONSHORE POOL	40,000	1/1 - 12/31

Primary Delivery Points

<u>Begin Date</u>	<u>End Date</u>	<u>Measuring Point No.</u>	<u>Measuring Point Name</u>	<u>Maximum Daily Quantity (Dth/day)</u>	<u>Recurrence Interval</u>
06/15/2025	07/31/2025	4078	SONAT-SHADYSIDE	40,000	1/1 - 12/31

The Master List of Interconnects ("MLI") as defined in Section 1 of the General Terms and Conditions of Transporter's Tariff is incorporated herein by reference for purposes of listing valid secondary interruptible receipt points and delivery points.

Transporter and Shipper have mutually agreed to the following maximum or minimum pressure commitments:

____ Yes ☒ No (Check applicable blank) Transporter and Shipper have mutually agreed to a Regulatory Restructuring Reduction Option pursuant to Section 33 of the General Terms and Conditions of Transporter's FERC Gas Tariff.

____ Yes ☒ No (Check applicable blank) Shipper has a contractual right of first refusal equivalent to the right of first refusal set forth from time to time in Section 4 of the General Terms and Conditions of Transporter's FERC Gas Tariff.

____ Yes ☒ No (Check applicable blank) This Service Agreement covers interim capacity sold pursuant to the provisions of General Terms and Conditions Section 4. Right of first refusal rights, if any, applicable to this interim capacity are limited as provided for in General Terms and Conditions Section 4.

MACQUARIE ENERGY LLC

By

Title

Date




John Knock
Executive Director

COLUMBIA GULF TRANSMISSION, LLC

By

Title

Date



VP Marketing

06/11/2025



Kevin J. Pooler
Executive Director